ALSTOM ENGINEERING INDIA PVT. LTD.

MANUFACTURER OF CABLE DRUMS, CEMENT MACHINERY AND
ALL TYPE OF ENGINEERING FABRICATION

NOTICE

Notice is hereby given that **02nd** Annual General Meeting ("AGM") of the Members of **Alstom Engineering India Private Limited** ("The Company") will be held on Monday, 30th Day of September, 2024 at the Registered Office of the Company situated at **Plot no. 744, Sector-69, IMT Faridabad, Haryana, India, 121004** at 12:00 P.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements, for the period starting from 01th April, 2023 to 31st March, 2024, together with the Report of Directors and the Auditors thereon.

Date: 05.09.2024
Place: Faridabad

On behalf of the Board
For ALSTOM ENGINEERING INDIA PRIVATE LIMITED

PRABHANSHU DEO SINGH BAGHEL
Director
DIN No. – 09564927

SRISHABH DEO SINGH
Director
DIN No. - 09564928

NOTE:

1. **A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself. The proxy so appointed need not be a member of the company.**
2. **Proxies in order to be effective should be duly completed , stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the meeting. A Proxy Form is enclosed with the Notice of the meeting.**
3. **Corporate members intending to send their authorised representatives to attend the meeting are requested to send a duly certified copy of their board resolution, authorising their representatives to attend and vote at the meeting.**
4. **Members/Proxies/Authorized Representatives should bring the enclosed Attendance Slip, duly filled in, for attending the Meeting.**

DIRECTOR'S REPORT

To,
The Members,
ALSTOM ENGINEERING INDIA PRIVATE LIMITED
Plot no. 744, Sector-69, IMT Faridabad, Haryana, India, 121004

Your directors have pleasure in presenting their 02nd Annual Report and Audited Statement of Accounts of the Company for the period from 01st April 2023 to 31st March, 2024.

FINANCIAL HIGHLIGHTS

Particulars	Year ended March 31, 2024 (Rs.)	Year ended March 31, 2023 (Rs.)
Total Income	26,367.94	-
Financial Cost	2,780.00	-
Total Expenditure	56,876.20	-
Profit/Loss before Depreciation, Interest and Tax	(33,288.26)	-
Less: Depreciation & Amortization	-	-
Profit/Loss after depreciation and Interest	(33,288.26)	-
Less: Current Income Tax	-	-
Add: Previous year adjustment of Income Tax	0	0
Less: Deferred Tax	0	0
Less: MAT Credit Entitlement	0	0
Less: MAT Credit Entitlement relating previous year	0	0
Net Profit after tax / deferred tax	(33,288.26)	-
Proposed dividend / dividend paid	0	0
Balance carried to Balance Sheet	(33,288.26)	-

REVIEW OF OPERATIONS

The Company has achieved a total income of Rs. 26,367.94 /- for the year ended March 31, 2024 as against Rs. 0/- achieved during the previous year ended March 31, 2023. Net Loss of the Company for the year ended March 31, 2024 stood at Rs. 33,288.26/- as against Net Profit of Rs. 0/- for the previous year.

SHARE CAPITAL

There was no change in the share capital of the Company during the financial year ended 31st March, 2024.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS

No Material changes and commitments affecting the Financial Position of the Company occurred subsequent to the close of the period on March 31, 2024 and the date of the Board's Report.

DIVIDEND

No dividend pay out to the shareholders has been recommended by the Board of Directors of the Company for the current year.

CHANGE IN THE NATURE OF BUSINESS

There is no Change in the nature of the business of the Company done during the year.

BOARD MEETINGS

During the period ended 31st March 2024, Four (4) meetings of the Board were held as follows:

Sr. No.	Date	Strength	No. of members present
1	10.06.2023	3	3
2	15.09.2023	3	3
3	07.12.2023	3	3
4	30.03.2024	3	3

DETAILS OF MEETING ATTENDED BY EACH DIRECTOR

Sr. No.	Name of Director	Number of Board meeting attended	Number of Committee meeting attended
1.	Prabhanshu Deo Singh Baghel	4	0
2.	Srishabh Deo Singh	4	0
3.	Virat Gautam	4	0

DIRECTORS RESPONSIBILITY STATEMENT

As required under Section 134(5) of the Companies Act, 2013, your Directors confirm having:

i) Followed in the preparation of the Annual Accounts, the applicable Accounting Standards with proper explanation relating to material departures, if any;

ii) Selected such Accounting Policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the Loss of the Company for that period;

iii) Taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of your Company and for preventing and detecting fraud and other irregularities;

iv) Prepared the Annual Accounts on a going concern basis, and

v) Devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the year under review, there was no change in the directorship of the Company.

DEPOSITS

Your Company has neither invited nor accepted any deposits from the public so far.

RISK MANAGEMENT POLICY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

INTERNAL FINANCIAL CONTROLS

There are adequate internal financial controls in your Company with respect to the financial statements, commensurate with the size and scale of the operations of the Company. The efficacy and adequacy of such internal financial controls are evaluated by the management periodically.

RELATED PARTY TRANSACTIONS PURSUANT TO CLAUSE (h) OF SUB-SECTION 134 OF THE ACT AND RULE 8(2) OF THE COMPANIES (ACCOUNTS) RULES, 2014

Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

No such transactions were entered during the period ending on 31st March, 2024.

2. Details of material contracts or arrangement or transactions at arm's length basis:

The contract or arrangement or transactions entered with the related parties during the period ending on 31st March, 2024 were not material and the same were disclosed in the notes to accounts forming part of the financial statements for the period ended 31st March, 2024.

Accordingly particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 along with the justification for entering into such contracts and arrangements in form AOC-2 does not form part of the report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNALS

During the year under review, no significant or material orders were passed by the Regulators/ Courts/ Tribunals which would impact the going concern status of the Company and its future operations.

STATUTORY AUDITORS

The Auditors M/s VIMAL CHAND JAIN & Co., Chartered Accountants, were appointed as the Statutory Auditors for a period of 5 years in accordance with the provisions of Sec. 139 of Companies Act, 2013 at the Annual General Meeting of the Company held on 30.12.2023.

The requirement to place the matter relating to ratification of appointment of auditors by members at every Annual General Meeting has been done away by the Companies (Amendment) Act 2017. Accordingly, no resolution is being proposed for ratification of appointment of Statutory Auditors at the ensuing Annual General Meeting.

AUDITORS' REPORT

The Auditors Report appended to the financial statements is self explanatory. There is no adverse remark in the Auditor's Report, which needs explanation from the Board of Directors.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(A) **Conservation of energy**:

The steps taken or impact on conservation of energy.	Nil
The steps taken by the Company for utilizing alternate sources of energy.	Nil
The capital investment on energy conservation equipments.	Nil

(B) **Technology absorption:**

The efforts made towards technology absorption	Nil
The benefits derived like product improvement, cost reduction, product development or import substitution etc.	Nil
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)---	Not applicable
The details of technology imported	Not applicable
Year of Import	Not applicable
whether the technology been fully absorbed	Not applicable
If not fully absorbed, areas where has not taken place, reasons thereof.	Not applicable
The expenditure incurred on Research and Development	Not applicable

(C) **Foreign exchange earnings and Outgo**:

- Foreign Exchange earned during the year in terms of actual inflows - Nil
- Foreign Exchange outgo during the year in terms of actual outflows – Nil

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

During the year Company has not received any complaint of harassment.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

The Company has not given any loans, guarantees or made any investment during the period under review.

Amount Outstanding as at 31st March, 2024

Particulars	Amount (In Rs.)
Loans Given	Nil
Guarantee given	Nil
Investment made	Nil

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

DECLARATION BY AN INDEPENDENT DIRECTOR(S) AND RE- APPOINTMENT, IF ANY

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

ACKNOWLEDGEMENTS

The Directors wishes to place on record their appreciation for the sincere and dedicated efforts of all employees. Your Directors would also like to thank the Shareholders, Bankers and other Business associates for their sustained support, patronage and cooperation.

On behalf of the Board
For ALSTOM ENGINEERING INDIA PRIVATE LIMITED

PRABHANSHU DEO SINGH BAGHEL
Director
DIN No. – 09564927

SRISHABH DEO SINGH
Director
DIN No. - 09564928

Date: 05.09.2024
Place: Faridabad

VIMAL CHAND JAIN & CO.
CHARTERED ACCOUNTANTS

H.O. : B-327-328, Nehru Ground,
N.I.T. Faridabad - 121001 (Haryana)
☎ 0129-4032639
E-mail : jain_vimal1955@rediffmail.com
del.vcj@gmail.com
Website : www.vcjco.in

INDEPENDENT AUDITORS' REPORT

To,

The Members of **ALSTOM ENGINEERING INDIA PRIVATE LIMITED**

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **ALSTOM ENGINEERING INDIA PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2024, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit (or Loss)* for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;

(e) On the basis of the written representations received and taken on record by the board of directors of the Company, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

d. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(h) The company has used accounting software's for maintaining its books of account which has a feature of recording audit trail (Edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. As proviso to Rule 3(1) of the companies(Account) Rules, 2014 is applicable from April 2023, reporting under Rule 11(g) of the Companies(Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for retention is not applicable for the financial year ended March, 2024.

For M/s VIMAL CHAND JAIN & CO
Chartered Accountants
FRN: 004345N

Vimal Chand Jain
Partner
Membership No. 083332

UDIN: 24083332BKEBHC1987

Date: 05.09.2024
Place: Faridabad

ALSTOM ENGINEERING INDIA PRIVATE LIMITED

Balance Sheet as at 31st March 2024

(Amount in'Lakhs')

Particulars	Note No.	2023-2024	2022-2023
1	2	3	4
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	1.00	1.00
(b) Reserves and surplus	2	(0.33)	-
(c) Money received against share warrants			
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	467.18	176.26
(b) Deferred tax liabilities (Net)	4	-	-
(c) Other Long term liabilities	5	-	-
(d) Long-term provisions	6	-	-
4 Current liabilities			
(a) Short-term borrowings	7	-	-
(b) Trade payables	8		
(i) total outstanding dues of micro enterprises and small enterprises; and		128.64	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises			10.94
(c) Other current liabilities	9	(38.11)	-
(d) Short-term provisions	10	-	-
TOTAL		558.38	188.20
II. ASSETS			
Non-current assets			
1 (a) Property Plant and Equipment and Intangible Assets	11	514.73	50.15
(i) Property Plant and Equipment			
(ii) Intangible assets			
(iii) Capital work-in-progress		-	130.29
(iv) Intangible assets under development			
(b) Non-current investments	12	-	-
(c) Deferred tax assets (net)			
(d) Long-term loans and advances	13	-	-
(e) Other non-current assets	14	-	-
2 Current assets			
(a) Current investments	15	-	-
(b) Inventories	16	35.84	-
(c) Trade receivables	17	0.31	-
(d) Cash and cash equivalents	18	1.23	1.96
(e) Short-term loans and advances	19	-	-
(f) Other current assets	20	6.27	5.81
TOTAL		558.38	188.20

The Schedule reffered to above forms an integral part of the Balance Sheet

For & on behalf of
ALSTOM ENGINEERING INDIA PRIVATE LIMITED

M/S VIMAL CHAND JAIN & CO.
CHARTERED ACCOUNTANTS

CA Vimal Chand Jain
(PARTNER)

PRABHANSHU DEO SINGH BAGHEL
DIN: 09564927
(DIRECTOR)

SRISHABH DEO SINGH
DIN: 09564928
(DIRECTOR)

PLACE: FARIDABAD
DATED: 05-09-2024

ALSTOM ENGINEERING INDIA PRIVATE LIMITED

Profit and Loss Statement for the year ended 31st March 2024

(Amount in 'Lakhs')

	Particulars	Refer Note No.	2023-2024	2022-2023
I.	Revenue from operations	21	0.26	-
II.	Other income	22	0.00	-
III.	**Total Revenue (I + II)**		**0.26**	-
IV.	Expenses:			
	Cost of materials consumed	23	0.22	-
	Purchases of Stock-in-Trade	24	-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade			
	Employee benefits expense	25	-	-
	Finance costs	26	-	-
	Depreciation and amortization expense	27	0.03	-
	Other expenses			
	Total expenses	28	0.35	-
V.	**Profit before exceptional and extraordinary items and tax (III-IV)**		**0.60**	-
VI.	Exceptional items		**(0.33)**	-
VII.	**Profit before extraordinary items and tax (V - VI)**		-	-
VIII.	Extraordinary items		**(0.33)**	-
IX.	**Profit before tax (VII- VIII)**		-	-
X	Tax expense:		**(0.33)**	-
	(1) Current tax		-	-
	(2) Deferred tax L/(A)		-	-
XI	**Profit (Loss) for the period from continuing operations (IX-X)**		(0.33)	-
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	**Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)**		-	-
XV	**Profit (Loss) for the period (XI + XIV)**		**(0.33)**	-
XVI	**Earnings per equity share:**			
	(1) Basic			
	(2) Diluted			

The Schedule reffered to above forms an integral part of the Profit & Loss Statement

For & on behalf of
ALSTOM ENGINEERING INDIA PRIVATE LIMITED

M/S VIMAL CHAND JAIN & CO.
CHARTERED ACCOUNTANTS

VIMAL CHAND JAIN & CO. Chartered Accountants M.I.T. FARIDABAD

CA Vimal Chand Jain
(PARTNER)

PLACE: FARIDABAD
DATED: 05/9/2024

PRABHANSHU DEO SINGH B
DIN: 09564927
(DIRECTOR)

SRISHABH DEO SINGH
DIN: 09564928
(DIRECTOR)

Note 1
Share capital

(Amount in 'Lakhs')

Share Capital	2023-2024		2022-23	
	Number	Amount	Number	Amount
Authorised				
__% preference shares of __ each				
500000(500000) Equity Shares of ` 10/- each	5.00	50.00	5.00	50.00
Issued				
__% preference shares of ___ each				
10000(10000) Equity Shares of ` 10/- each	0.10	1.00	0.10	1.00
Subscribed & Paid up				
__% preference shares of ___ each				
10000(10000) Equity Shares of ` 10/- each	0.10	1.00	0.10	1.00
Subscribed but not fully Paid up				
___ % preference shares of ` ___each, not fully paid up				
Equity Shares of ` ___ each, not fully paid up				
Total	0.10	1.00	0.10	1.00

Note 1.1
The Company has only one class of shares referred to as equity shares having a par value of ₹10. Each holder of one equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of shares shall be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

Note 1.2
Reconciliation of number of shares outstanding

Particulars	2023-2024	2022-23
No. of shares outstanding at the beginning of the year	0.10	0.10
Add: Shares issued during the year	-	
No. of shares outstanding at the end of the year	0.10	0.10

Note 1.3
Number of shares held by shareholders holding more than 5% shares

Name of Shareholder	2023-24	%	2022-23	%
PRABHANSHU DEO SINGH BAGHEL	5,000.00	50.00%	5,000.00	50.00%
SRISHABH DEO SINGH	5,000.00	50.00%	5,000.00	50.00%
Total No. of shares	10,000.00	100%	10,000.00	100%

Note 1.4
Shares held by promoters at the end of the year

Promoter name	As at 31st March 2024			As at 31st March 2023		
	No. of Shares	% of total shares	% Change during the year	No. of Shares	% of total shares	% Change during the year
PRABHANSHU DEO SINGH BAGHEL	5000.00	50.00%	-	5000.00	50.00%	-
SRISHABH DEO SINGH	5000.00	50.00%	-	5000.00	50.00%	-
Total	10000.00	100.00%	-	10000.00	100.00%	-

Note 2

(Amount in 'Lakhs')

Reserves and surplus

	2023-2024	2022-23
a. Capital Reserves		
Closing Balance	-	-
b. Capital Redemption Reserve		
Closing Balance	-	-
c. Securities Premium Account		
Opening Balance	-	-
Add : Securities premium credited on Share issue	-	-
Closing Balance	-	-
d. Debenture Redemption Reserve		
Closing Balance	-	-
e. Revaluation Reserve		
Closing Balance	-	-
f. Share Options Outstanding Account		
Closing Balance	-	-
g. Other Reserve		
Closing Balance	-	-
h. Surplus		
Opening Balance		
(+) Net Profit/ (Net Loss) For The Current Year	(0.33)	-
(+) Income Tax Refund		
(-) Retained Earning effect on Depreciable assets		
(-) Income tax Adjustments		
(-) TDS/TCS		
(+) Provision for Tax		
Closing Balance	(0.33)	-
Total	(0.33)	-

Note 3

Long Term Borrowings

(Amount in 'Lakhs')

	2023-2024	2023-2024
Secured		
Term loans		
From Bank		
State Bank of India		
canara bank business loan	81.36	176.26
Canara Bank OD A/c '	(0.00)	
From Others	-	
	81.35	
Unsecured		
From Bank		
From Director & relative		
Prabhanshu Deo singh	64.88	
Srishabh Singh baghel	24.71	
Virat Gautam	45.00	
Cable Tech machines	66.00	
Bandana Singh	15.00	
Arvind singh loan	33.50	
Deepika Singh	36.74	
MR Bhawar lal	50.00	
Siva Dulari Gautam	50.00	
	385.82	
Total	467.18	

Note 4

Deferred tax liability

(Amount in 'Lakhs')

	2023-2024	2022-23
Opening balance	-	
Total reversible timing difference in books maintained as per Companies Act 2013		
Depreciation as per Companies Act 2013		
Total reversible timing difference in books maintained as per Income Tax Act 1961		
Depreciation as per Income Tax Act 1961		
Net reversible timing difference (1) - (2)		
Deferred tax asset recognised for the year		
Add : Deferred tax income/(expense)	-	
Total	-	-

Prabhanshu Deo

Note 5
Other Long Term Liabilities

(Amount in 'Lakhs')

	2023-2024	2022-23
(a) Trade Payables		
(b) Others		
Total		

Note 6
Long Term Provisions

(Amount in 'Lakhs')

	2023-2024	2022-23
(a) Provision for employee benefits		
(b) Others (Specify nature)		
Total		

Note 7
Short Term Borrowings

(Amount in 'Lakhs')

	2023-2024	2022-23
Secured		
(a) Loans repayable on demand		
from banks		
(State Bank of India CC)		
from other parties		
(Secured By_____)		
(of the above, '____ is guaranteed by Directors and / or others)		
(b) Loans and advances from related parties		
(c) Deposits		
(d) Other loans and advances (specify nature)		
Unsecured		
(a) Loans repayable on demand		
(b) Loans and advances from related parties		
(c) Deposits		
(d) Other loans and advances (specify nature)		
Total		

Note 8
Trade Payables

(Amount in 'Lakhs')

	2023-2024	2022-23
(a) Total outstanding dues of micro enterprises and small enterprises	128.64	10.94
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		
Vinayak Construction		
Satna Steel works		
ACE Engineering Service		
Total	128.64	10.94

Note 8.1
MSME Disclosure Requirement

Amount due to micro and small enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the Company. The disclosures relating to micro and small enterprises is as below :

	2023-2024	2022-23
(a) Principal amount remaining unpaid to supplier at the end of the year other than overdue as per agreement or contract		
(b) Interest due thereon remaining unpaid to supplier at the end of the year		
(c) Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act.		
(d) Amount of interest accrued during the year and remaining unpaid at the end of the year		
(e) Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23		
Total		

Note 8.2

Trade Payables Ageing Schedule

(Amount in 'Lakhs')

Particulars	As at 31.03.2023						
			Outstanding for following periods from due date of payment				Total
	Unbilled	Not Due	Less than 1 year	1-2 year	2-3 year	More than 3 year	
(i) MSME	-	-	128.64	-	-	-	128.64
(ii) Others	-	-	-	-	-	-	-
(iii) Disputed dues-MSME	-	-	-	-	-	-	-
(iv) Disputed dues-Others)	-	-	-	-	-	-	-
Total	-	-	128.64	-	-	-	128.64

Note 9

Other Current Liabilities

(Amount in 'Lakhs')

	2023-2024	2022-23
(a) Current maturities of long-term debt		
(b) Current maturities of finance lease obligations		
(c) Interest accrued but not due on borrowings		
(d) Interest accrued and due on borrowings		
(e) Income received in advance		
(f) Unpaid dividends		
(g) Application money received for allotment of securities and due for refund #		
(h) Unpaid matured deposits and interest accrued thereon		
(i) Unpaid matured debentures and interest accrued thereon		
(j) Advance From Customers		
(k) Other payables (specify nature)		
Audit Fees Payable		
Electricity Expense Payable		
GST to be reversed	2.23	
Professional Charges Payable		
ESI Payable		
EPF Payable		
GST Payable under RCM	0.09	
Duties & taxes	(40.50)	
TDS Payable on contactors	0.07	
Total	(38.11)	-

Note 10

Short Term Provisions

(Amount in 'Lakhs')

	2023-2024	2022-23
(a) Provision for employee benefits		
(b) Others (Specify nature)		
Provision For Tax		
Total	-	-

Note 12

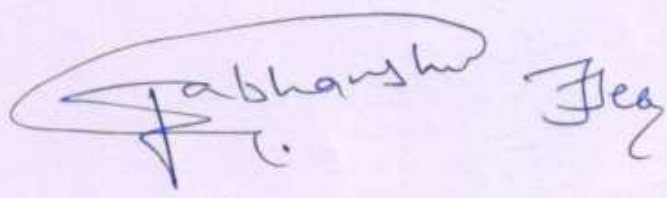
Non-current investments

(Amount in 'Lakhs')

A. Details of Trade Investments		
Name of the Body Corporate	Amount (')	Amount (')
	2023-2024	2022-23
(a) Investment Properties		
(b)Investement in Equity Instruments		
(c)Investments in Preference Shares		
(d)Investments in Government or Trust securities		
(e)Investments in Debentures or Bonds		
(f)Investments in Mutual Funds		
(g)Investments in partnership firms*		
(h)Other non-current investments (specify nature)		
Total	-	-

(Amount in 'Lakhs') (Amount in 'Lakhs')

B. Details of Other Investments		
Name of the Body Corporate	Amount	Amount
	2023-2024	2022-23
(a)Investment Properties		
(b)Investement in Equity Instruments		
(c)Investments in Preference Shares		
(d)Investments in Government or Trust securities		
(e)Investments in Debentures or Bonds		
(f)Investments in Mutual Funds		
(g)Investments in partnership firms*		
(h)Other non-current investments (specify nature)		
Investment		
Total	-	-



Note 13
Long Term Loans and Advances

(Amount in 'Lakhs')

	2023-2024	2022-233
a. Capital Advances		
b. Security Deposits		
c. Loans and advances to related parties		
d. Other loans and advances (specify nature)		
TOTAL		

Note 14
Other non-current assets

(Amount in 'Lakhs')

	2023-2024
a. Long term trade receivables (including trade receivables on deferred credit terms)	
b. Others (specify nature)	
c. Debts due by related parties	
TOTAL	

Note 15
Current Investments

(Amount in 'Lakhs')

Particulars	2023-2024
(a) Investment in Equity Instruments	
(b) Investments in preference shares	
(c) Investments in Government or Trust securities	
(d) Investments in Debentures or Bonds	
(e) Investments in Mutual Funds	
(f) Investments in partnership firms*	
(g) Other non-current investments (specify nature)	
Total (A)	
Less : Provision for dimunition in the value of investments	
Total	

Details of Current Investments

(Amount in 'Lakhs')

Name of the Body Corporate	Amount 2023-2024
(a)Investement in Equity Instruments	
(b)Investments in Preference Shares	
(c)Investments in Government or Trust securities	
(d)Investments in Debentures or Bonds	
(e)Investments in Mutual Funds	
(f)Investments in partnership firms*	
(g)Other non-current investments (specify nature)	
Total	

Note 16

Inventories

	2023-2024		2022-23	
a. Raw Materials and components (Valued at _____)	35.84			
		35.84		-
b. Work-in-progress (Valued at _____)		-		-
c. Finished goods (Valued at _____)		-		-
		-		-
d. Stock-in-trade (Valued at _____)		-		-
e. Stores and spares (Valued at _____)		-		-
f. Loose Tools (Valued at _____)		-		-
g. Others (Specify nature)		-		-
Total		35.84		-

Note 17

Trade Receivables

	2023-2024	2022-23
(a) Secured, considered good;	0.31	
(b) Unsecured, considered good;	-	-
(c) Doubtful	-	-
Total	0.31	-

Note 17.1

Trade Receivables Ageing Schedule

Particulars	As on 31.03.2023						
			Outstanding for following periods from due date of payment				
	Unbilled	Not Due	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years
(i) Undisputed Trade receivables - considered good							
(ii) Undisputed Trade Receivables- considered doubtful							
(iii) Disputed Trade Receivables - considered good							
(iv) Disputed Trade Receivables- considered doubtful							
Total	-	-	-	-	-	-	-

NOTE 18

Cash and cash equivalents

	2023-2024		2022-23	
a. Balances with banks (Canara Bank)	0.98	0.98	1.42	1.42
Earmarked Balances (eg/- unpaid dividend accounts)				
Margin money				
Security against borrowings				
Guarantees				
Other Commitments				
Bank deposits with more than 12 months maturity				
b. Cheques, drafts on hand				
c. Cash on hand*	0.24	0.24	0.54	0.54
d. Others (specify nature)				
TOTAL		1.23		- 1.96

Note 19

Short-term loans and advances

	2023-2024		2022-23	
a. Loans and advances to related parties				
b. Others (specify nature)				
c. To Directors		0.00		
		-		-
TOTAL				

Note 20

Other Current Assets

Particulars	2023-2024	2022-23
GST Recoverable	-	
Vehicle Booking Charges	-	
Central Bank FD		
Security for Electricity Connection	2.04	
Security Money of Land (Refundable)		
Security Money for Govt. Tender		
Prepaid SBI General Insurance		
Prepaid Factory License		
Prepaid Ground Water Abstraction Fees		
GST Receivable in Next Year	0.12	
TDS Receivable	0.01	
Prelimainary Exp		1.59
JVG Crane Engineering	4.10	4.22
Advance To Supplier		
Advance Tax		
TOTAL	6.27	5.81

Note 20a

a) Contingent liabilities and commitments (to the extent not provided for)

	2023-2024	2022-23
(i) Contingent Liabilities		
	-	-
(ii) Commitments		
	-	-
TOTAL	-	-

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Note 21

Revenue from operations (Amount in 'Lakhs')

Particulars	2023-24
Sale of products	0.26
Sale of services	-
Other operating revenues	-
Total	0.26

Note 22

Other income (Amount in 'Lakhs')

Particulars	2023-24
Interest income (other than a finance company) FDR Intt.	
Any Other Interest :- Jaipur Vidhut Vitran Nigam Limited	
Interest on FDR	
Discount	
Round Off	0.00
Total	0.00

Note 23

Cost of materials consumed (Amount in 'Lakhs')

Particulars	2023-24
Opening Stock	
(+)Raw Material Purchased	36.07
(-)Closing Stock	35.84
Total	0.22

Note 24 (Amount in 'Lakhs')

Particulars	2023-24
Purchases of Stock-in-Trade	-
Total	-

Note 25

Changes in inventories of finished goods work-in-progress and Stock-in-Trade

Particulars	2023-24
Opening Stock :	
Work-in-Process	
Finished Goods	
Consumable Store	
Closing Stock :	
Work-in-Process	
Finished Goods	
Consumable Store	
Total	-

Note 26

Employee Benefits Expense (Amount in 'Lakhs')

	2023-24
(a) Salaries	
(b) Wages	
(c) Remuneration	
(d) Bonus	
(e) PF Employer's Share	
(f) ESI Employer's Share	
Total	-

Note 27

Finance costs (Amount in 'Lakhs')

Particulars	2023-24
Bank Charges	0.03
Interest	
Total	0.03

Note 28

Other expenses (Amount in 'Lakhs')

Particulars	2023-24
Advertisement Expense	
Accounting Charges	0.05
Boiler Renewal Fee	
Certification Charges	
Calibration Charges	
Conveyance Charges	-
Diwali Expense	-
Printing & Stationery	-
Factory License Expense	
Freight & Cartage	
Fuel & Diesel	
Facility Fee	
Finance Charges	
General Insurance	
Ground Water Abstraction Fee	
Loan processing fee	
Internet Charges	
ISO Certificate Fee	
Legal & Professional Charges	0.09
Meeting charges	-
Marketing Expense	-
Office Expense	
Preliminary Expense	
Water Charges	
Preoperating Expense	
Loading & Unloading Charges	
Repair & Maintenance (Machine)	
Rating Fees	
Roc Exp	
Road permit Fees	
Short & Excess	-
Security Service Charges	-
Staff Welfare Expense	-
Telephone expenses	-
Valuation Charges	
Vechicle Insurance	
Payments to the auditor as	
a. auditor	0.21
b. for taxation matters	
c. for company law matters	
d. for management services	
e. for other services	
f. for reimbursement of expenses	
Total	0.35

VIMAL CHAND JAIN & CO * Chartered Accountants * N.I.T. FARIDABAD *

ALSTOM ENGINEERING INDIA PRIVATE LIMITED

Note 10:- Property, plant & equipments as on 31st March, 2024

(As per the Companies Act, 2013)

Tangible Assets

(Rs. in Lakhs)

Details of Assets	Gross Block				Accumulated Depreciation				Net Block		
	As on 31 march 2023	Additions	Deductions	Total	As on 31 march 2023	For The Year	Deductions	As on 31st March, 2024	As At 31st March, 2024	As on 31st March, 2024	
TANGIBLE ASSETS											-
Factory Building	130.28966	127.58		257.87			-	-	257.87		1,27,58,169.11
Electrical Instruments		5.66		5.66			-	-	5.66	-	5,66,084.88
Land	50.15			50.15			-	-	50.15		-
Tool & Instruments				-			-	-	-	-	-
Canter				-			-	-	-	-	-
Plant & Machinery		200.10		200.10			-	-	200.10	-	2,00,10,456.58
Vehicle	-	0.94		0.94			-	-	0.94	-	94,000.00
											-
	180.44	**334.29**	-	**514.73**	-	-	-	-	**514.73**	-	3,34,28,710.57
INTANGIBLE ASSETS											
Software development	-							-	-	-	
	-	-	-	-	-	-	-	-	-	-	
Total	**180.44**	**334.29**	-	**514.73**	-	-	-	-	**514.73**	-	
Figures of previous year											

Note 10:-Capital work in progress

Details of Assets	Gross Block				Accumulated Depreciation				Net Block	
	As on 31 march 2023	Additions	Deductions	Total	As on 31 march 2023	For The Year	Deductions	As on 31st March, 2024	As on 31st March, 2024	As on 31st March, 2024
Factory Building	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-
Figures of Previous Year	-	-	-	-	-	-	-	-	-	-

Notes Forming Integral Part of the Financial Statements as at 31st March, 2024

1 Corporate Information

Alstom Engineering India Private Limited (Company) is a private limited company was incorporated on 7th April, 2022 in India under the provisions of Companies Act 2013.

2 Significant Accounting Policies

2.1 Basis of Preparation of Financial Statements

a) The accounts of the Company are prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ("GAAP") and comply with the mandatory accounting standards notified under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of Companies Act 2013.

b) All assets and liabilities have been classified as 'current' or 'non-current' as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013.

c) Appropriate changes in estimates are made as the management becomes aware of the changes in circumstances surrounding the estimates. Any revision to accounting estimates is recognized in the period in which such results are known or materialized. Effect of material changes is disclosed in the notes to the financial statements.

d) Based on the nature of products and the time between the acquisitions of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current-non current classification of assets and liabilities.

e) The financial statements are presented in Indian rupees and all monetary values have been rounded off in multiples of lakh, upto 2 decimal places.

f) The company has used accounting softwares for maintaining its books of account which has a feature of recording audit trail (Edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. As proviso to Rule 3(1) of the companies(Account) Rules, 2014 is applicable from April 2023, reporting under Rule 11(g) of the Companies(Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for retention is not applicable for the financial year ended March, 2024.

2.2 Use of estimates

The preparation of financial statements in conformity with generally accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ those estimates and revisions, if any, are recognised in the current and future.

2.3 Revenue Recognition

Management & Consultancy fee from engineering services have been recognised when the services are rendered to the clients. However, out of pocket expenses (expenses incurred on behalf of clients) reimbursed by the clients have been first recognised as income and corresponding expenses have been claimed against that.

2.4 Interest Income

Interest accrued on cumulative fixed deposits and payable at the time of maturity is clubbed with the principal amount on the date of periodical rest when interest is credited in Fixed Deposit account in accordance with the particular deposit scheme.

2.5 Expenses

The Company provides for all expenses on accrual basis with necessary provision for committed obligation.

2.6 Interest & Other Related Finance Charges

Interest accrued on cumulative fixed deposits and payable at the time of maturity is clubbed with the principal amount on the date of periodical rest when interest is credited in Fixed Deposit account in accordance with the particular deposit scheme. Interest and other related financial charges are recognized as an expense in the period for which they relate as specified in Accounting Standard (AS 16) on "Borrowing Costs".

2.7 Provisions, Contingent Liability and Contingent Assets

Provision is recognized when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Disclosures for contingent liabilities is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision is recognized or disclosure for contingent liability is made when there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote. Contingent asset is neither recognized nor disclosed in the financial statements. Provisions, contingent liabilities and contingent assets are reviewed at each Balance Sheet date.

2.8 Investments

In accordance with Accounting Standard (AS 13) on "Accounting for Investments", investments need to be either classified as current or long term based on management's intention at the time of purchase. However, the company does not have any current or long term investment.

2.9 Property, Plant & Equipments

Property, Plant and Equipments are stated at cost net of accumulated depreciation and accumulated impairment losses (if any). The cost comprises purchase price, borrowing costs if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use, any trade discounts and rebates are deducted in arriving at the purchase price Subsequent expenditure relating to an item of Property, Plant and Equipment is added to its book value only if it increases the future benefits from existing assets beyond its previously assessed standard of performance. All other expenses on existing Property, Plant and Equipments including day to day repairs and maintenance expenditure and cost of replacing parts are charged to the statement of profit and loss for the period during which such expenses are incurred. However the Company do not have any asset.

2.10 Intangible Assets

Intangible assets including software are capitalized where it is expected to provide future enduring economic benefits. The software are amortised taking future economic benefits for 5 years. Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

2.11 Depreciation

As there is no asset, no depreciation on Property, Plant & Equipment has been provided on Written Down Value Method over useful life of assets as prescribed in Schedule II to the Companies Act, 2013.

2.12 Employee Retirement Benefits

Short term employee benefits :
All employee benefits falling due wholly within twelve months of rendering the services are classified as short-term employee benefits which include benefits like salaries,wages,short term compensated absences,performance incentives,etc. and are recogonised as expenses in the period in which the employee renders the related service.

Long term employee benefits :

Long-term employee benefits can be classified into defined contribution plans and defined benefits plans in line with the requirements of AS 15 on "Employee Benefits."

2.13 Accounting for Taxes

Income taxes comprise of current tax and deferred tax. Current tax is determined as the amount of tax payable to Government for the period using applicable tax rates and laws.

Deferred Tax is recognised, on timing differences, being the difference between taxable and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Assets in respect of unabsorbed depreciation and carry forward of losses are recognised if there is virtual certainty that there will be sufficient future taxable income available to realise such loss.

2.14 Foreign Currency Transactions

Transactions in foreign currency are recorded in terms of the Accounting Standard 11 (Revised 2003)-" The effects of changes in Foreign Exchange rates" prescribed under The Companies (Accounting Standards) Rules, 2014 at the exchange rates prevailing on the dates of the transaction. Net exchange gain or loss resulting in respect of foreign exchange transactions settled during the period is recognized in the statement of profit & loss except for the resultant net exchange gain or loss on account of imported fixed assets, which is adjusted in the carrying amount of the related fixed assets.

Assets and liabilities relating to transactions involving foreign currency are converted at the exchange rates prevailing at the year end. Any loss or gain arising out of conversion is adjusted to the concerned assets, if the liability is incurred for the purpose of acquisition of property, plant and equipment, and in the statement of profit & loss, in case of monetary items. However, the company does not have any such transactions during the reporting period.

2.15 Cash Flow Statement

Cash Flows are reported using the indirect method as set out in the Accounting Standard-3 on "cash flow statement" prescribed under the Companies (Accounting Standards) Rules, 2014, whereby net profit before tax is adjusted for the effects of the transactions of non-cash nature and any deferrals or accruals of the past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated. However, being the small Company as per the companies act, 2013 the Company is not required to prepare cash flow statement.

2.16 Earnings Per Share

The earnings per share has been computed in accordance with Accounting Standards (AS-20) on, "Earnings per Share" and is also shown in the Statement of Profit and Loss.
Basic Earnings per share is calculated by dividing the net profit or loss for the year by weighted average number of equity shares outstanding during the year.
Diluted Earnings per share is calculated by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares except where the results are anti-dilutive. The company has not issued any potential equity shares. Therefore the diluted EPS would be the basics EPS.

PRABHANSHU DEO SINGH BAGHEL
Director
DIN No. - 09564927

SRISHABH DEO SINGH
Director
DIN No. - 09564928